



Our landfills provide more than
19,000 acres
of protected habitat for wildlife.

WASTE MANAGEMENT FACT SHEET

Corporate Profile

Based in Houston, Texas, Waste Management is building a company where numbers measure not only our financial and operational performance, but also the significance and impact of our actions. To us, taking out the trash means taking care of the environment while taking care of the neighborhoods, businesses and communities we serve.

We collect and dispose of waste. As the leading provider of comprehensive waste and environmental services in North America, Waste Management collects about 74 million tons of solid waste a year from nearly 20 million residential, municipal, commercial and industrial customers in the United States, Canada and Puerto Rico.

We operate the largest network of landfills in our industry, with 277 active sites managing the disposal of more than 116 million tons of waste per year. We focus on solutions that impact the future of solid waste management, including Next Generation Technology®, which accelerates the decomposition of organic waste in landfills so that it occurs within years instead of decades.

In larger urban markets, the volume of waste and the distance to landfills make it more economical to take the waste to one of our 341 transfer stations. There it is consolidated, compacted and transported to landfills or waste-to-energy facilities.

We recycle waste. In our plants and through our brokerage operations, we manage nearly 8 million tons of recyclable material, including paper, cardboard, glass, plastics, metals and electronics. Through our subsidiary WM Recycle America, we provide cost-efficient, environmentally sound recycling programs for municipalities, businesses, and households across the U.S. and Canada.

- Our recycling efforts save enough energy to power 874,000 households.
- By recycling more than 3.5 million tons of paper and cardboard, we save more than 41 million trees.
- By recycling more than 25,000 tons of aluminum, we save enough energy to run 1 million TVs for 13 hours a day for a year.
- WM Recycle America and Wheelabrator Technologies processed more than 214,000 tons of metals in 2007, thereby reducing greenhouse gases equivalent to taking about 281,000 cars off the road last year.

We renew waste. Waste Management uses waste to generate clean, renewable energy. We build and operate landfill gas plants, recovering the methane that occurs naturally in landfills for use in the generation of electricity or as an alternative fuel in industrial facilities. Seven new projects were commissioned in 2007, bringing the total number of gas-to-energy facilities at our landfills to 108, and 10 more are slated for construction in 2008. We currently supply enough gas to create more than 450 megawatts of green energy—enough to power about 400,000 homes or replace about 2 million tons of coal per year. Our renewable energy projects help us to reduce greenhouse gas emissions and earn renewable energy credits that can be sold to utilities to help satisfy their requirements for renewable energy.

We also burn waste to produce energy. Our waste-to-energy subsidiary, Wheelabrator Technologies, owns or operates 16 plants that can process up to an aggregate of 21,000 tons of waste per day and generate more than 650 megawatts of electricity. This is enough clean energy to replace more than 6 million barrels of oil and power 600,000 homes per year. In addition, the combustion process reduces the volume of the waste by up to 90 percent, saving valuable space in landfills. According to the U.S. Environmental Protection Agency, the power produced by waste-to-energy plants has less environmental impact than almost any other source of electricity.

We remain a trusted and valued community partner. During 2007, a team from Waste Management and Epcot® at the Walt Disney World® Resort teamed up to construct an interactive exhibit about solid waste. The exhibit brings the story of Waste Management's contributions in environmentalism, recycling, beautification and energy conversion to the millions of people who visit Epcot® annually.

We continue to make use of the assets in our own backyard for the benefit of our communities. At many of our landfills, acreage is set aside for cooperative ventures such as recreational facilities, athletic fields, golf courses and parks for the enjoyment of local citizens.

We are on a mission to zero accidents and injuries. We strive to provide a safe workplace and safe operations for our valued employees and our neighboring communities. In 2007, Waste Management's Total Recordable Injury Rate, the measure used by OSHA to track work-related injuries, declined 11 percent to a level of 4.3, 30 percent below the industry average. We reduced the number of lost-time injuries by 30 percent in 2007. Since 2000, we have reduced workplace injuries by about 80 percent through our ongoing safety campaign.



CORPORATE INFORMATION

(As of 12/31/2007)

FINANCIAL HIGHLIGHTS

For the year ended December 31, 2007

Total Revenues	\$13.31 billion
Net Income	\$1.16 billion
Diluted Earnings Per Share	\$2.23
Total Assets	\$20.175 billion

NYSE: WMI

Fiscal Year Ends: December 31

Shares Outstanding: 495 million as of 12/31/2007

52-Week Stock Price Range: \$40.80 to \$32.56 as of 12/31/2007

OPERATING AREAS:

47 states, District of Columbia, Canada and Puerto Rico

CUSTOMERS SERVED:

Nearly 20 million

ACTIVE LANDFILLS: 277

COLLECTION OPERATIONS: 354

TRANSFER STATIONS: 341

WASTE-TO-ENERGY FACILITIES: 16

COLLECTION & TRANSFER VEHICLES: 22,000

LNG- AND CNG-POWERED VEHICLES: 425

RECYCLING:

Recycling Facilities: 105

Recyclable Materials Managed: 7.6 million tons

EMPLOYEES: More than 47,000

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Sustainable Growth Goals

In October 2007, Waste Management CEO David Steiner addressed the World Business Forum in New York City. Speaking to an audience of leaders in business, government, academic, and environmental groups as well as the media, he outlined four areas where Waste Management plans to build on its current environmental objectives.

Waste Management has set these goals as a platform for sustainable growth between now and the year 2020:

Double our waste-based energy production. Garbage is a renewable energy source. Today we use it to create enough energy to power more than 1 million homes each year. By 2020, we expect to double that output, producing enough energy for the equivalent of more than 2 million homes. We see an emerging business opportunity from increased interest in alternative energy sources, including both landfill gas-to-energy and waste-to-energy combustors. By expanding our partnerships with local governments, we can work to develop new waste-to-energy plants and landfill gas projects on our landfills and other publicly and privately owned landfills.

Significantly increase the volume of recyclable materials processed. Last year we managed nearly 8 million tons of recyclables. We expect to increase this amount to 20 million tons by the year 2020. As the largest provider of recycling services in North America, we are committed to growing recycling. Our single-stream process can improve local recycling programs by increasing capacity, resulting in an average recovery of up to 30 percent more recyclable material while maintaining material quality equal to if not better than traditional recycling processes.

Invest in cleaner technologies. We expect to direct capital spending of up to \$500 million per year over a 10-year period toward increasing the fuel efficiency of our fleet by 15 percent and reducing our emissions by 15 percent by 2020. We also expect to invest in technologies to enhance our waste business. This capital spending will be done while continuing to accomplish our primary financial objectives, which include earnings growth, margin expansion, and higher returns on invested capital. Waste Management is committed to continuing its capital investment in the green technologies we've pursued for many years—like recycling, waste-to-energy, and landfill gas-to-energy—as well as investing in future technologies for managing waste as renewable energy, like landfill gas-to-diesel.

Preserve and restore additional wildlife habitat across North America. Currently, 33 Waste Management landfills are certified by the Wildlife Habitat Council. By the year 2020, we plan to increase this number to 100—and increase the number of acres set aside for conservation to 25,000.

Because these sustainable growth objectives leverage our core businesses and take advantage of our existing expertise to generate organic growth, we believe they will benefit our shareholders as well as our employees, communities, customers, and the environment.

Senior Management



David P. Steiner
Chief Executive Officer

Prior to being elected CEO in March 2004, Steiner was Waste Management's Chief Financial Officer. He joined the company in November 2000 as Vice President and Deputy General Counsel and was appointed Senior Vice President, General Counsel and Corporate Secretary in July 2001. In April 2003, he was elected CFO. He joined WM from Phelps Dunbar, a law firm in New Orleans, La. Prior to that, he was an associate at Gibson, Dunn & Crutcher in San Jose, Calif.



Lawrence O'Donnell, III
President &
Chief Operating Officer

Before being elected President and COO in March 2004, O'Donnell was Waste Management's Executive Vice President, Operations Support and Chief Administrative Officer. Prior to that assignment, he was Executive Vice President of Waste Management's Western Group. Previously, O'Donnell was Vice President and General Counsel for Baker Hughes Inc. Before that, he was a partner in a Houston law firm.