



March 23, 2010

Waste Management: Lynn Brown  
713-394-5093  
[lynnbrown@wm.com](mailto:lynnbrown@wm.com)  
Shanghai Chengtou Holding  
Web site: <http://www.600649sh.com>

## **Waste Management and Shanghai Chengtou launch joint venture for Chinese market**

*Their subsidiaries, Wheelabrator Technologies and Shanghai Chengtou Holding, will work jointly to develop waste management solutions throughout China through the joint venture company Shanghai Environment Group*

**NEW YORK – Mar. 23, 2010** – Waste Management (NYSE: WM) and Shanghai Chengtou today launched a partnership to pursue opportunities in China’s growing waste management market. Shanghai Chengtou subsidiary Shanghai Chengtou Holding and WM subsidiary Wheelabrator Technologies will work together to build and manage waste to energy facilities in China through the joint venture company Shanghai Environment Group.

President of Shanghai Chengtou and Chairman of Shanghai Chengtou Holding Mr. Kong Qing Wei said, “Today we begin a new venture to meet China’s environmental, energy and waste management needs. Wheelabrator brings 30 years of operational experience in waste-to-energy to this joint venture. Combined with SEG’s leading market position and strong local knowledge, it’s a marriage of complementary strengths that will support China’s growing economy with world-class waste management systems.”

The companies announced in August 2009 that WM would purchase 40 percent of SEG, a leading provider of environmental services in China. SC Holding was seeking a foreign partner for SEG and WM was looking for an entrée into the Asian waste management market.

“SEG’s position in the Chinese market offers us both a huge opportunity for growth,” said Waste Management CEO David Steiner. “At every level of business and government, China has set

ambitious goals for creating a waste management infrastructure that balances economic and environmental needs. We are looking forward to making waste-to-energy facilities a significant part of the infrastructure.”

### **About Shanghai Chengtou Holdings**

Shanghai Chengtou Holding Co., Ltd, based in Shanghai, is a listed company on the Shanghai Stock Exchange (stock code: 600649). It is engaged in the construction and operation of city infrastructure facilities, with core business ranging from the sectors of solid waste, raw water supply, to real estate in China. Shanghai Environment Group company Limited (“SEG”), a subsidiary of Shanghai Chengtou Holding Co., Ltd, focuses on the businesses of solid waste transfer and transportation, waste to energy and landfills. Currently, SEG has 12 build, operate, transfer solid waste projects in several cities around China, such as Shanghai, Nanjing, Chengdu, Qingdao, Weihai and Ningbo.

### **About Waste Management and Wheelabrator Technologies Inc.**

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Our subsidiaries provide collection, transfer, recycling and resource recovery, and disposal services. We are also a leading developer, operator and owner of waste-to-energy facilities in the United States. Our customers include residential, commercial, industrial, and municipal customers throughout North America. More information and how Waste Management achieves Think Green® can be found at [www.wm.com](http://www.wm.com).

A wholly owned subsidiary of Waste Management, of Houston, Texas, Wheelabrator Technologies Inc is a world leader in the safe and environmentally sound conversion of municipal solid waste and other renewable waste fuels into clean energy. Wheelabrator pioneered the waste-to-energy industry in the U.S. when it designed, built and operated the first commercially successful facility in Saugus, Massachusetts, in 1975. Wheelabrator’s 16 waste-to-energy facilities provide safe municipal solid waste disposal for towns and cities across the U.S. These facilities deliver clean, renewable electric power to major utilities for distribution to hundreds and thousands of homes and business. Wheelabrator also operates five independent power plants designed to generate electricity using an assortment of fuels, including waste wood, tires, waste coal and natural gas. In addition to producing electricity, some of these facilities also produce steam sold to nearby government and commercial establishments. The year 2008 signified the company’s 100th year of environmental achievement and innovation as it moves into the next century with renewed commitment to continued excellence and leadership. To learn more, visit [www.wheelabratortechnologies.com](http://www.wheelabratortechnologies.com).

*Waste Management, from time to time, provides estimates of financial and other data, comments on expectations relating to future periods and makes statements of opinion, view or belief about current and future events. Statements relating to future events and performance are “forward-looking statements.” The forward-looking statements that Waste Management makes are its expectations, opinion, view or belief at the point in time of issuance but may change at some future point in time. By issuing estimates or making statements based on current expectations, opinions, views or beliefs, Waste Management has no obligation, and is not undertaking any obligation, to update such estimates or statements or to provide any other information relating to such estimates or statements. We caution you not to place undue reliance on any forward-looking statements, which speak only as of their dates.*

